



REPORT ON CORPORATE SOCIAL RESPONSIBILITY FOR THE FINANCIAL YEAR 2019-20

1. **BRIEF OUTLINE OF THE COMPANY'S CSR POLICY**

The Company has its "Corporate Social Responsibility Policy" in consonance with the CSR Policy framework enshrined in Section 135 of the Companies Act, 2013, Companies (Corporate Social Responsibility & Sustainability Policy) Rules, 2014 notified by the Ministry of Corporate Affairs, Government of India.

NECC's CSR policy is aimed at demonstrating care for the community through its focus on education & skill development. Also embedded in this objective is support to the marginalized cross section of the society by providing opportunities to improve their quality of life. In line with the above, the Company ensures carrying out CSR projects/ programs in line with activities prescribed under Schedule VII of the Companies Act, 2013.

Overview of the activities/projects undertaken:

The Company supports SewaBharati, a NGO working towards the upliftment & empowerment of the neglected and under-privileged sections of the society. SewaBharati has numerous hostels for the economically underprivileged children across the country, especially the tribal and the rural poor. The organization supports primary education centers in rural areas and in slums. It also helps students from the remote tribal areas to enroll in schools in different parts of the country and sponsors all their educational and other needs.

The Company also encourages Education through "Unnati" a NGO Project which support children for higher education by running Schools and providing Scholarships of up to Rs. 50,000/- per Student to children of weaker section specially belonging to families below poverty line or those whose family income of less than Rs. 2 Lakhs per annum. The Company also sponsors the Salary of Teachers of the said Project on Monthly basis. The Company has spend Rs. 8,31,620/- (Rupees Eight Lakh Thirty One Thousand Six Hundred and Twenty Only) towards Teachers' Salary in the Financial Year 2019-20.

2. **Web links of Corporate Social Responsibility Policy and programmes:**

In line with the Companies Act 2013, The Corporate Social Responsibility Policy of the Company and details of the CSR projects approved by the Board of Directors during the financial year have been uploaded on the Company's web site, i.e. www.neccgroup.com

3. **COMPOSITION OF CSR COMMITTEE**

The Company has constituted CSR Committee in accordance with the provisions of Section 135 of the Companies Act, 2013 comprising of the following Members:-

S. No.	Name of Member	Designation
1.	Mr. Sunil Kumar Jain	Chairman
2.	Mrs. Reena Gupta	Member
3.	Mr. Utsav Jain	Member
4.	Mr. Shyam Lal Yadav	Executive Member
5.	Mr. Vinod Nair	Executive Member

4. **AVERAGE NET PROFIT IN LAST THREE FINANCIAL YEARS**

The average net profit of the Company for last three financial years for the purpose of computation of CSR expenditure is as under:

Financial Year(s)	Profits
2018-19	6,70,33,577.00
2017-18	5,57,74,799.00
2016-17	8,91,38,664.00
Total	211,947,040.00
Average of last 3 years	7,06,49,013.33



5. PREScribed CSR EXPENDITURE

Pursuant to Section 135 of the Companies Act, 2013 read with rules made there under, the prescribed limit of CSR expenditure is 2% of average net profit during the last three financial years i.e. Rs.14,12,980.27/-. The Board of Directors approved CSR expenditure of Rs.14,12,980.27/-for the Financial Year 2019-20.

6. DETAILS OF CSR SPENT DURING THE FINANCIAL YEAR

- a. Total amount to be spent for the financial year: **Rs. 8,31,620/-**
- b. Amount unspent: **Rs. 581360.27/-**
- c. Manner in which the amount spent during the financial year: **Attached**

7. IN CASE THE COMPANY HAS FAILED TO SPEND THE TWO PER CENT OF THE AVERAGE NET PROFIT OF THE LAST THREE FINANCIAL YEARS OR ANY PART THEREOF, THE COMPANY SHALL PROVIDE THE REASONS FOR NOT SPENDING THE AMOUNT IN ITS BOARD REPORT

The Company is failed to spend 2% of the average net profit of last three financial years due to unavoidable circumstances and paucity of time. The CSR activities are scalable with few new initiatives that may be considered in future and moving forward the Company will endeavor to spend the complete amount on CSR activities in accordance with the statutory requirements.

8. RESPONSIBILITY STATEMENT OF THE CSR COMMITTEE

The implementation and monitoring of CSR policy by the Company is in compliance with CSR objectives and Policy of the Company.

For North Eastern Carrying Corporation Limited

Place: Delhi

Date: September 05, 2020

Sd/-

(Sunil Kumar Jain)

Managing Director & Chairman of CSR Committee



MOVING YOU AHEAD

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
S.No.	CSR project or activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs		Cumulative expenditure up to the reporting period	Amount spent: Direct or through implementing agency
					Direct expenditure on projects or programs	Overheads		
Education								
1	Contribution in Project Unnati for sponsoring Salary of Teachers and providing Stationery to Students	Promoting Education including special education and employment enhancing vocation skills, especially among children, women, elderly and differently-abled and livelihood enhancement projects	Delhi		8,31,620/-		8,31,620/-	Direct