

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 83rd (EIGHTY THIRD) MEETING OF THE BOARD OF DIRECTORS OF NORTH EASTERN CARRYING CORPORATION LIMITED HELD FRIDAY, NOVEMBER 03, 2023 AT THE REGISTERED OFFICE OF THE COMPANY AT 9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI-110006 AT 3.00 P.M

TO CONSIDER THE PARTLY PAID-UP SHARES AS FULLY PAID-UP SHARES

RESOLVED THAT pursuant to the first & final call notice dated October 16, 2023 for payment of First and final Call Money from Wednesday, October 18, 2023 to Wednesday, November 01, 2023 of Rs 9.00 (comprising Rs 5.00 towards face value and Rs 4.00 towards premium) per partly paid-up equity share on a rights basis, as per the Letter of Offer dated May 24, 2023 ("Letter of Offer"/ "LOF"), the company hereby received balance payment of Rupees 39,74,88,375 towards call money of Rs. 9.00/- per share from all the registered shareholders of 4,51,77,602 partly paid up equity shares as on record date i.e October 09, 2023.

RESOLVED FURTHER THAT total 760 valid applications were received wherein 4,41,65,375 partly paid shares were converted into fully paid equity shares. The Company received an amount of Rs. 39,80,33,298 out of which Rs. 39,74,88,375 was accepted & Rs 5,44,923 has been refunded.

RESOLVED FURTHER THAT the converted shares will rank pari passu with the existing fully paid-up equity shares and shall be merge with ISIN INE553C01016, subject to completion of necessary corporate actions and receipt of listing and trading approvals.

RESOLVED FURTHER THAT the Board has authorized Right issue Committee for issuance of call money reminder(s) cum Forfeiture Notice to the remaining 521 holders of partly Paid-up Shares subject to the provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018.

RESOLVED FURTHER THAT copy of the foregoing resolution certified by any one of the authorized person be provided to whomsoever it may concern with a request to act thereupon."

**Certified True Copy
For North Eastern Carrying Corporation Limited**

**(Utkarsh Jain)
Director**