

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 75TH (SEVENTY-FIFTH) MEETING OF THE BOARD OF DIRECTORS OF NORTH EASTERN CARRYING CORPORATION LIMITED HELD ON WEDNESDAY, 24TH DAY OF MAY, 2023, AT THE REGISTERED OFFICE OF THE COMPANY AT 9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI-110006 AT 05:00 P.M

APPROVAL AND ADOPTION OF THE LETTER OF OFFER

"RESOLVED THAT, in accordance with all the applicable law including provisions of the Companies Act, 2013, and rules thereunder, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR regulations") and other regulations issued by the Securities and Exchange Board of India ("SEBI"), and any other statute / regulations/ rules, the Letter of Offer ("LOF") in relation to the proposed Rights Issue of the Company, a copy of which is placed before the meeting, be and is hereby approved.

"RESOLVED FURTHER THAT Mr. Utkarsh Jain, Director of the Company be and is hereby authorised to incorporate the information for approval of Stock Exchanges and approve and adopt the LOF, any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the LOF in accordance with the applicable laws and regulations prior to adopting and filing the LOF with SEBI and Stock Exchanges.

"RESOLVED FURTHER THAT Directors of the Company be and are hereby severally authorised to sign the said LOF for and on behalf of the Company and file the same with the SEBI with the relevant stock exchanges for listing purposes.

"RESOLVED FURTHER THAT the Board approves the following schedule in respect of proposed Rights Issue:

- a. Issue opening date – Wednesday, June 14, 2023
- b. Last date for On market Renunciation of Rights Entitlement – Thursday, June 22, 2023
- c. Issue Closing Date - Tuesday, June 27, 2023

"RESOLVED FURTHER THAT Mr. Utkarsh Jain, Director of the Company be and is hereby authorised to take all steps for giving effect to the aforesaid resolution.

"RESOLVED FURTHER THAT copy of this resolution certified by any one of the directors or Company Secretary of the Company be furnished to stock exchange, depositories and such authorities as may be required."

Certified to be True

For North Eastern Carrying Corporation

For North Eastern Carrying Corporation Ltd.


Company Secretary

(Mamta Bisht)

Compliance Officer & Company Secretary