

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE SIXTY FIFTH (65TH) MEETING OF THE BOARD OF DIRECTORS OF NORTH EASTERN CARRYING CORPORATION LIMITED HELD ON TUESDAY, 5TH JULY, 2022 AT 02.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI-110006

APPROVAL FOR RIGHT ISSUE OF SHARES

"RESOLVED THAT pursuant to the provisions of the Section 62 of the Companies Act, 2013 and other applicable rules, if any, [including any statutory modification or enactments or re-enactments thereof] the consent of the Board of Directors of the Company be and is hereby accorded for issue of equity shares of the Company having face value Rs. 10.00/- [Indian Rupees Ten Only] for an amount not exceeding **Rs. 85,00,00,000/- (Indian Rupees Eighty five Crore Only)** to the existing shareholders on rights basis in their existing proportion of the equity shares held in the Company, as on the record date as may be fixed and declared by the Board.

RESOLVED FURTHER THAT in case of non-subscription from the existing shareholders of the Company, the Board of Directors of the Company shall have the power to dispose off such share in the manner as they deem fit and beneficial in the interest of the Company.

RESOLVED FURTHER THAT any director of the Company be and is hereby authorized to do all such acts, things and deeds as may be deemed necessary for giving effect to the above stated resolution."

**Certified to be True
For North Eastern Carrying Corporation**

For North Eastern Carrying Corporation Ltd.



Director

**(Utkarsh Jain)
Director
DIN: 05271884**