



North Eastern Carrying Corporation Ltd.

C.O. : "NECC House" 9062/47, Ram Bagh Road, Azad Market, Delhi-110006
Phones : (011) 2351 7516-17-18-19, Fax : (011) 2352 7700, 2351 6102
E-mail : co@neccgroup.com Website : www.neccgroup.com
CIN : L51909DL1984PLC019485



Annexure I

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER REGULATION 27 OF THE
SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

Name of Listed Entity: **North Eastern Carrying Corporation Limited**

Quarter ending: **March 31, 2016**

I. Composition of Board of Directors								
Title	Name of the Director	Pan^s & DIN	Category (Chairperson/ Executive/Non-Executive/independent/Non minee) &	Date of Appointment in the Current Term/cessation	Tenure* (in months)	No. of Directorship in listed entities including this listed entity	Number of Membership in Audit/Stakeholder Committee (s) including this listed entity	No. of post of Chairperson in audit/stakeholder committee held in listed entities including this listed entity
Mr.	Sunil Kumar Jain	AAIPJ 5927B & 00010695	Chairperson/ Managing Director /Executive	10.08.2015	-	2	2	0
Mr.	Utkarsh Jain	ATPPJ6751R & 05271884	Whole time Director/ Executive Director	10.08.2015		1	0	0
Mrs.	Vanya Jain	AAFPJ2289P & 01364596	Non-Executive Director/ Woman Director	18.08.2014	-	2	0	0
Mr.	Manoj Kumar Jain	AGHPJ0168K & 02573858	Non Executive Director/ Independent Director	01.04.2014	60	4	1	2
Mr.	Mohak Jain	AHLPJ1782E & 02525330	Non Executive Director/ Independent Director	01.04.2014	60	1	2	0
Mr.	Utsav	AGMPJ0452F	Non Executive	01.04.2014	60	1	2	0

Anand K. R. Pandey



MOVING YOU, AHEAD

Jain	& 01609344	Director/ Independent Director					
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⁵PAN number of any director would not be displayed on the website of Stock Exchange

⁶Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of the committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) ⁵
1.Audit Committee	Mr. Manoj Kumar Jain Mr. Mohak Jain Mr. Utsav Jain	Chairperson/Independent Member/Independent Member/Independent
2.Nomination & Remuneration Committee	Mr. Manoj Kumar Jain Mr. Mohak Jain Mr. Utsav Jain	Chairperson/Independent Member/Independent Member/Independent
3. Stakeholder Relationship Committee	Mr. Manoj Kumar Jain Mr. Mohak Jain Mr. Utsav Jain	Chairperson/Independent Member/Independent Member/Independent
4. Corporate Social Responsibility Committee	Mr. Sunil Kumar Jain Mrs. Vanya Jain Mr. Utsav Jain Mr. Shyam Lal Yadav Mr. Vinod R Nair	Chairperson/Executive Member/Non-Executive Member/Executive Member/Executive Member/Executive
4. Risk Management Committee	Mrs. Vanya Jain Mr. Shyam Lal Yadav Mr. Mohak Jain Mr. Utsav Jain	Chairperson/Non-Executive Member/Executive Member/Independent Member/Independent

⁶ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
10.11.2015	10.02.2016	91

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee 10.02.2016	Yes (All Members are present throughout the meeting)	10.11.2015	91

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

Subject	Compliance Status (Yes/No/NA) ^{refer note below}
Whether Prior approval of audit committee obtained	NA

Anand Kr. Pandey



Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & Remuneration Committee. - **Yes**
 - c. Stakeholder relationship committee. - **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities). - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For North Eastern Carrying Corporation Limited

Anand Kr. Pandey
 Anand Kumar Pandey
 (Company Secretary and Compliance officer)
 M. No 38239



Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.



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Annexure II

CORPORATE GOVERNANCE REPORT OF NORTH EASTERN CARRYING CORPORATION LIMITED FOR THE FINANCIAL YEAR ENDED MARCH 31, 2016

Name of Listed Entity: **North Eastern Carrying Corporation Limited**
Financial Year ended: **March 31, 2016**

I. Disclosure on website in terms of Listing Regulations			
Item		Compliance Status(Yes/No/NA)refer note below	Website Address
Detail of business		Yes	www.neccgroup.com
Terms and conditions of appointment of independent directors		Yes	www.neccgroup.com
Composition of various committees of board of directors		Yes	www.neccgroup.com
Code of conduct of board of directors and senior management personnel		Yes	www.neccgroup.com
Details of establishment of vigil mechanism/ Whistle Blower policy		Yes	www.neccgroup.com
Criteria of making payments to non-executive directors		Yes	www.neccgroup.com
Policy on dealing with related party transactions		Yes	www.neccgroup.com
Policy for determining ‘material’ subsidiaries		Yes	www.neccgroup.com
Details of familiarization programmes imparted to independent directors		Yes	www.neccgroup.com
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances		Yes	www.neccgroup.com
email address for grievance redressal and other relevant details		Yes	www.neccgroup.com
Financial results		Yes	www.neccgroup.com
Shareholding pattern		Yes	www.neccgroup.com
Details of agreements entered into with the media companies and/or their associates		NA	
New name and the old name of the listed entity		NA	
II. Annual Affirmations			
Particulars	Regulation Number	Compliance status (Yes/No/NA)refer note below	If status is “No” details of non-compliance may be given here
Independent director(s) have been appointed in	16(1)(b) & 25(6)	Yes	

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M O V I N G Y O U , A H E A D

terms of specified criteria of 'independence' and/or 'eligibility'			
Board composition	17(1)	Yes	
Meeting of Board of directors	17(2)	Yes	
Review of Compliance Reports	17(3)	Yes	
Plans for orderly succession for appointments	17(4)	Yes	
Code of Conduct	17(5)	Yes	
Fees/compensation	17(6)	Yes	
Minimum Information	17(7)	Yes	
Compliance Certificate	17(8)	Yes	
Risk Assessment & Management	17(9)	Yes	
Performance Evaluation of Independent Directors	17(10)	Yes	
Composition of Audit Committee	18(1)	Yes	
Meeting of Audit Committee	18(2)	Yes	
Composition of nomination & remuneration committee	19(1) & (2)	Yes	
Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes	
Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
Vigil Mechanism	22	Yes	
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes	
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	NA	
Approval for material related party transactions	23(4)	NA	
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
Maximum Directorship & Tenure	25(1) & (2)	Yes	

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Meeting of independent directors	25(3) & (4)	Yes	
Familiarization of independent directors	25(7)	Yes	
Memberships in Committees	26(1)	Yes	
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	

Note:

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here.

III. Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied. - Yes

Anand K. Pandey
Anand Kumar Pandey
(Company Secretary and Compliance Officer)
Mem. No. 38239

