



# Kotak Mahindra Bank

February 15, 2023

To,

North Eastern Carrying Corporation Limited,  
9062/47, NECC House,  
Ram Bagh Road,  
Azad Market,  
New Delhi-110006, India.

CapitalSquare Advisors Private Limited  
205-209, 2<sup>nd</sup> Floor, AARPEE Centre,  
MIDC Road No. 11, CTS 70, Andheri East,  
Mumbai- 400093,  
Maharashtra, India

**Subject: Proposed Rights Issue of equity shares having face value of ₹10.00/- (Rupees Ten Only) ("Equity Shares") to the members of the Company of North Eastern Carrying Corporation Limited ("Company")**

We, Kotak Mahindra Bank Limited ('Bank'), hereby give consent to include our name and details herein being inserted as '**Banker to the Issue and Refund Banker**' in the Draft Letter of Offer ('**DLOF**') and the Letter of Offer ('**LOF**'), and such other issue related documents (collectively '**Rights Issue Documents**') which the Issuer Company intends to file with the Registrar of Companies ('**RoC**'), Securities and Exchange Board of India ('**SEBI**'), BSE Limited ('**BSE**') and National Stock Exchange of India Limited ('**NSE**') the stock exchanges where the Equity Shares of the Company are listed and the Right Shares are proposed to be listed and any other document in relation to the Rights Issue.

We hereby authorise you to deliver a copy of this letter of consent to the SEBI, RoC, BSE, NSE and any other regulatory authorities as may be required. We undertake to keep the details of the proposed Rights Issue, your request letter, and this consent, strictly confidential, except as may be required to be disclosed pursuant to applicable laws, to statutory, judicial and regulatory authorities, our advisers and auditors and our group companies.

The following details with respect to us may be disclosed in the Issue Documents and any other documents related to the Rights Issue:

Name of the Bank	Kotak Mahindra Bank Limited
Branch Address	Kotak Infiniti, 5 <sup>th</sup> Floor, Building No. 21, Infinity Park, Off Western Express Highway General AK Vaidya Marg, Malad (East), Mumbai – 400 097 Maharashtra, India
Contact Number	022-66056588
Website	<a href="http://www.kotak.com">www.kotak.com</a>
Email	<a href="mailto:cmsipo@kotak.com">cmsipo@kotak.com</a>
Contact Person	Siddhesh Shiroadkar
SEBI Registration Number	INBI00000927

We further confirm that the above information in relation to us is true, correct, adequate, and not misleading in any material respect.

We confirm that we shall immediately communicate any changes in writing in the date when the Right Shares are listed and commence trading on the Stock Exchanges pursuant to the Rights Issue. In the absence of any such communication from us the Company, the Merchant Banker, and the Legal Counsel can assume that there is no change to the above information until the date when the Rights Shares are listed and commence trading on the Stock Exchanges pursuant to the Rights Issue.

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137  
27 BKC, 2nd Floor  
Plot No. C 27 G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400051

T +91 22 61660293  
[www.kotak.com](http://www.kotak.com)

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.





## Kotak Mahindra Bank

This letter of consent is for the information and for the inclusion (in part or full) in the Issue Documents or any Rights Issue related material, and may be relied upon by the Company, the Merchant Banker, and the Legal Counsel appointed by the Company in relation to the Rights Issue.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Issue Documents, as the case may be.

Thanking You,

Yours Sincerely.

For Kotak Mahindra Bank Limited

Authorized Signatory

**Kotak Mahindra Bank Ltd.**

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