

May 30, 2019

Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
(Symbol: NECCLTD)

SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6) READ WITH REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir(s)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its Meeting held **today, Thursday, May 30, 2019**, has approved the Audited financial results of the Company for the quarter and year ended March 31, 2019.

Kindly find enclosed the following documents along with the Audited financial Results:

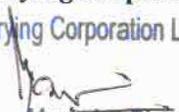
1. Annual Audited Financial Results for the financial year ended March 31, 2019 alongwith Audited Statement of Assets and liabilities as at 31.03.2019.
2. Audit Report on Annual Audited Financial Results for the financial year ended March 31, 2019.
3. Declaration regarding the Auditor's Report with unmodified opinion pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on your records.

Thanking You

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.


Managing Director

(Sunil Kumar Jain)
Chairman & Managing Director

Enclosure: A/A



Raj Achint & Associates

Chartered Accountants

3073, Near Golcha Cinema, Darya Ganj, New Delhi-110002

Mobile : 9810264628 E-mail : ca.raj8@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
North Eastern Carrying Corporation Limited

We have audited the quarterly financial results of **North Eastern Carrying Corporation Limited** ("the Company") for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

Place: Delhi
Date: May 30, 2019

For Raj Achint & Associates
Chartered Accountants
FRN: 022023N



Raj Kumar Jain
(Partner)
Membership No.: 087941

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Statement of Audited Financial Results for the Year and Quarter ended 31.03.2019

(Rs. in Lakhs)

S. No.	Particulars	3 Months Ended (31/03/2019)	Previous 3 Months Ended (31/12/2018)	Corresponding 3 Months ended in previous year (31/03/2018)	Current Year ended (31/03/2019)	Previous Year ended (31/03/2018)
1	Revenue from Operations	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	a. Revenue from Operations	9138.69	9178.35	8875.26	34292.13	38487.20
	b. Other Income	-106.77	57.62	14.08	137.90	94.03
	Total Income	9031.92	9235.97	8889.34	34430.03	38581.23
2	Expenses					
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits Expense	389.63	395.37	376.28	1450.81	1379.60
	e. Finance Costs	200.60	83.50	267.49	506.81	714.22
	f. Depreciation and amortisation expense	150.57	35.61	130.97	340.44	314.40
	g. Services Availed- Lorry Freight	7716.70	8088.10	7361.16	29847.65	34020.36
	h. Other Expenses	272.94	507.92	535.12	1581.46	1551.64
	Total Expenses	8730.44	9110.50	8671.02	33727.17	37980.22
3	Profit before exceptional items and tax (1-2)	301.48	125.47	218.32	702.86	601.01
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Tax Expense	301.48	125.47	218.32	702.86	601.01
	Current Tax	129.28	42.66	72.27	265.75	202.39
	Deferred Tax	-16.33	0.00	11.26	-16.34	11.26
	Total Tax Expenses	112.95	42.66	83.53	249.41	213.65
7	Net Profit/Loss from continuing Operations (5-6)	188.53	82.81	134.79	0.00	387.36
8	Profit/Loss from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
9	Tax Expense on Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
10	Net Profit/Loss from Discontinuing Operations (8-9)	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (7+10)	188.53	82.81	134.79	453.45	387.36
12	Other Comprehensive Income					
A.	i. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B	i. Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the period (11+12)	188.53	82.81	134.79	453.45	387.36



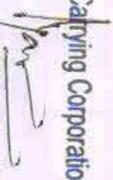
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73
15	Reserves (Excluding Revaluation Reserves)					3670.34	3216.89
16	Earnings Per Equity Share (For Continuing Operations)						
	a) Basic	0.37	0.16	0.27		0.90	0.77
	b) Diluted	0.37	0.16	0.27		0.90	0.77
17	Earnings Per Equity Share (For Discontinuing Operations)						
	a) Basic	0.00	0.00	0.00		0.00	0.00
	b) Diluted	0.00	0.00	0.00		0.00	0.00
18	Earnings Per Equity Share (For Continuing & Discontinuing Operations)						
	a) Basic	0.37	0.16	0.27		0.90	0.77
	b) Diluted	0.37	0.16	0.27		0.90	0.77

Notes:

1. The above audited financial results for the quarter and year ended March 31, 2019 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on May 30, 2019.
2. The figures of the last quarter are balancing figures between the audited figures in respect of full financial year and unaudited figures published year to date upto the third quarter of the relevant financial year which were subject to limited review.
3. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
4. Segment Reporting - Not Applicable (*The Company is exclusively in the transportation business segment*)
5. There is no exceptional items.
6. The figures of previous periods were regrouped/rearranged wherever necessary.

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.


(Sunil Kumar Jain)
 Managing Director

Managing Director

Place: Delhi

Date : 30.05.2019

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Statement of Assets & Liabilities as on year ended 31.03.2019

(Rs. In Lakhs)

Particulars	Figures as at the end of current reporting period (31.03.2019)	Figures as at the end of the previous reporting period (31.03.2018)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1498.37	1337.09
(b) Capital work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	533.74	533.74
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Loans	436.02	410.76
(i) Deferred tax assets (net)	54.41	38.07
(j) Other non- current assets	-	-
(2) Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	10979.47	9762.88
(iii) Cash and cash equivalents	602.16	461.32
(iv) Bank balances other than (iii) above	-	-
(v) Loans	4116.92	2873.54
(vi) others	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
Total Assets	18221.09	15417.40
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	5019.73	5019.73
(b) Other Equity	3670.34	3216.89
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	640.66	957.64
(ii) Trade Payables	-	-



(iii) Others	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities	-	-
(d) Other non-current Liabilities	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6596.05	4416.15
(ii) Trade Payables	287.15	232.72
(iii) Other financial liabilities	-	-
(b) Other Current Liabilities	844.93	728.71
(c) Provisions	1162.23	845.56
(d) Current Tax Liabilities (Net)	-	-
Total Equity & Liabilities	18221.09	15417.40

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.


 Managing Director
(Sunil Kumar Jain)
 Managing Director

Place: Delhi

Date : 30.05.2019

May 30, 2019

Corporate Relations

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01

(Security Code : 534615)

**The Manager (Listing Department)
National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

(Symbol: NECCLTD)

Subject: Declaration in case of Audit Report with unmodified opinion for the quarter & year ended 31st March, 2019 pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir,

We hereby confirm that, in terms of provisions of Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, the Statutory Auditor of the Company, M/s Raj Achint & Associates (Firm Registration No. 022023N) has issued an audit report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended on March 31, 2019.

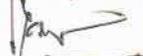
We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.


Managing Director

(Sunil Kumar Jain)

Chairman & Managing Director