

October 30, 2024

Corporate Relations

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

(Security Code : 534615)

The Manager (Listing Department)

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E)

Mumbai - 400051

(Symbol: NECCLTD)

SUBJECT: OUTCOME OF BOARD MEETING UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir(s)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Meeting held today i.e **Wednesday, October 30, 2024**, has considered & approved the following items:

1. The **Un-Audited Financial Results** of the Company along with the Limited Review Report, Statement of Assets & Liabilities & Cash Flow Statement for the quarter & half year ended September 30, 2024.
2. Appointment of **Mr. Chandan Singh as Chief Financial Officer and Key Managerial Personnel**, of the Company pursuant to the provisions of Section 203 of the Companies Act, 2013 with effect from October 30, 2024.
3. Resignation of **Ms. Mamta Rawat** from the post of Company Secretary & Compliance Officer & Key Managerial Personnel of the Company w.e.f closing of the business hours of October 30, 2024. The copy of resignation letter is attached herewith for your information.

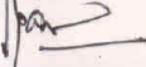
The details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure I & Annexure III.

The Meeting of the Board of Directors commenced at 5:00 P.M & Concluded at 5:30 P.M

You are requested to kindly take the same on your records.

Thanking You

For North Eastern Carrying Corporation Limited
For North Eastern Carrying Corporation Ltd.


Managing Director

(Sunil Kumar Jain)

Chairman & Managing Director

Enclosure: a/a

Annexure-I

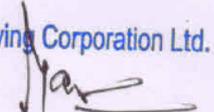
Details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.No	Particulars	Information
1.	Name	Mr. Chandan Singh
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ cessation (as applicable) & term of appointment	30-10-2024
4.	Brief profile (in case of appointment)	<p>Mr. Chandan Singh is a Commerce postgraduate having an experience of more than 10 years in various fields apart from Accounting & Financial Services including Financial Consultancy, and Operational Services etc.</p> <p>He has strong conceptual base in finance and other consultancy work related to diversified nature of organization.</p> <p>His experience shall provide financial efficacy to the company.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure-II

S.No	Particulars	Information
1.	Name	Ms. Mamta Rawat
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
3.	Date of appointment/ cessation (as applicable) & term of appointment	w.e.f closing of the business hours of 30-10-2024
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

For North Eastern Carrying Corporation Ltd.


Managing Director

Date: 30.10.2024

To,
The Board of Directors
North Eastern Carrying Corporation Limited
9062/47, Ram Bagh Road, Azad Market,
Delhi-110006

Subject: Resignation from the position of Company Secretary & Compliance Officer (CS) and Key Managerial Personnel

Dear Sir/Madam,

I hereby tender my formal resignation, due to personal reasons, from the position of Company Secretary, Compliance Officer (CS) and Key Managerial Personnel (KMP) of the Company from the close of working hours of 30.10.2024.

I hereby give my felicitation to the Chairman & Managing Director, the Board of Directors and Management of the Company for giving me the opportunity to serve for this esteemed Organization as CS.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of Registrar of Companies (ROC) and Securities & Exchange Board of India (SEBI) and other concerned authorities as required. Kindly relieve me from my duties & responsibilities as Company Secretary & Compliance Officer (CS) and Key Managerial Personnel (KMP) of the Company.

Thanking You,

Yours Sincerely,



(Mamta Rawat)
Address: 14th Avenue Tower E Flat No. 16039
Gaur City-2 Greater Noida (West), UP-201009

Place: Greater Noida (West),

Accepted on 30.10.2024,
For North Eastern Carrying Corporation Ltd.

Managing Director

S. No.	Particulars	3 Months Ended (30/09/2024)	Preceding 3 Months Ended (30/06/2024)	Corresponding 3 Months ended in previous year (30/09/2023)	6 Months Ended (30/09/2024)	Corresponding 6 months ended in the previous year(30/09/2023)	Previous Year ended (31/03/2024)
1	Revenue from Operations	(Un-Audited) 8194.16	(Un-Audited) 7763.42	(Un-Audited) 7383.58	(Un-Audited) 15957.58	(Un-Audited) 16047.38	(Audited) 33511.52
	a. Revenue from Operations	8194.16	7763.42	7383.58	15957.58	16047.38	33511.52
	b. Other Income	5.20	36.75	11.29	41.95	1.59	161.12
	Total Income	8199.36	7800.17	7394.87	15999.53	16048.97	33672.64
2	Expenses						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits Expense	469.94	511.47	462.95	981.41	728.39	1719.07
	e. Finance Costs	190.22	197.05	203.48	387.27	365.56	907.05
	f. Depreciation and amortisation expense	67.91	73.61	78.15	141.52	141.92	312.63
	g. Services Availed-Lorry Freight	6661.92	6039.31	6048.80	12701.23	13670.50	27880.08
	h. Other Expenses	407.16	452.46	391.62	859.62	768.36	1836.98
	Total Expenses	7797.15	7273.90	7185.00	15071.05	15674.73	32655.81
3	Profit before exceptional items and tax (1-2)	402.21	526.27	209.87	928.48	374.24	1016.83
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) Before Tax (3-4)	402.21	526.27	209.87	928.48	374.24	1016.83
6	Current Tax	108.00	146.00	73.48	254.00	107.00	268.81
	Deferred Tax	6.91	12.86	21.03	19.77	15.88	-54.18
	Total Tax Expenses	114.91	158.86	94.51	273.77	122.88	214.63
7	Net Profit/Loss from continuing Operations (5-6)	287.30	367.41	115.36	654.71	251.36	802.20
8	Profit/Loss from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expense on Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit/Loss from Discontinuing Operations (8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (7+10)	287.30	367.41	115.36	654.71	251.36	802.20
12	Other Comprehensive Income						
A.	i. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B	i. Items that will be reclassified to profit or loss	1.37	-14.11	-18.98	-12.74	-2.08	-11.18
	ii. Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	4.82	0.00	0.52	0.00
13	Total Comprehensive Income for the period (11+12)	288.67	353.30	101.20	641.97	249.80	791.02
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	9995.49	9597.30	7278.61	9995.49	5019.73	9530.30

(Rs. In Lakhs)



NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Tel. No. 01123517516-19, Email id: cs@necgroup.com, Website:www.necgroup.com

Statement of Assets & Liabilities as on half year ended 30.09.2024**(Rs. In Lakhs)**

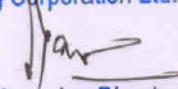
Particulars	Figures as at the end of current reporting period (30.09.2024) (Un-Audited)	Figures as at the end of current reporting period (31.03.2024) (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	600.65	989.46
(b) Capital work-in-progress	0.00	0.00
(c) Investment property	0.00	0.00
(d) Goodwill	293.57	320.25
(e) Other Intangible Assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets		
(i) Loans	319.38	309.27
(ii) Investments	504.96	499.78
(i) Deferred tax assets (net)	67.82	87.60
(j) Other non- current assets	0.00	0.00
(2) Current Assets		
(a) Inventories	0.00	0.00
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	12485.63	11988.94
(iii) Cash and cash equivalents	1238.04	2124.67
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	17512.49	15362.33
(vi) others	0.00	0.00
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other current assets	0.00	0.00
Total Assets	33022.54	31682.30
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	9995.49	9530.30
(b) Other Equity	11524.93	9865.82
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2452.25	1015.28



(ii) Trade Payables	0.00	0.00
(iii) Others	0.00	0.00
(b) Provisions	251.43	230.79
(c) Deferred tax liabilities	0.00	0.00
(d) Other non-current Liabilities	0.00	0.00
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7014.25	9298.96
(ii) Trade Payables	266.76	302.37
(iii) Other financial liabilities	0.00	0.00
(b) Other Current Liabilities	809.17	998.23
(c) Provisions	708.26	440.55
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Equity & Liabilities	33022.54	31682.30

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.


Managing Director

(Sunil Kumar Jain)

Chairman & Managing Director

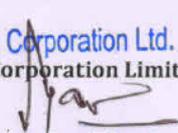
Place: Delhi

Date : 30.10.2024

NORTH EASTERN CARRYING CORPORATION LIMITED
 CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2024
 (All amounts in INR Lakhs, unless otherwise stated)

	As At 30.09.2024 Amt. In Rs. Lakhs	As At 30.09.2024 Amt. In Rs. Lakhs	As At 31.03.2024 Amt. In Rs. Lakhs	As At 31.03.2024 Amt. In Rs. Lakhs
A. Cash Flow From Operating Activities:				
Net Profit before taxation	928.48		1,016.83	
Add: Depreciation	141.52		312.63	
Sub-Total	1,070.00		1,329.46	
Add: Profit(Loss) Loss on Sale of Fixed Assets	19.13		-101.42	
Changes due to items re-classified to profit and loss			-11.18	
Less: Interest on Income Tax Refund/Other Interest			53.15	
Operating Profit before working capital changes	1,089.13		1,163.71	
Change in Sundry Debtors	-496.69		-453.74	
Change in Loans & Advances	-2160.27		-5,081.64	
Change in Liabilities	63.68		19.47	
Cash generated from operations	-1,504.15		-4,352.21	
Less: Income Tax Paid/ Provided	254		268.8	
Net Cash From Operating Activities (A)	-1,758.15	-1,758.15	-4,621.01	-4,621.01
B. Cash Flow From Investing Activities:				
Add: Sale Proceeds of Fixed Assets	262.86		132.2	
Less: Investment in Equity Shares	-5.18		499.78	
Add: Interest on Income Tax Refund/Other Interest			53.15	
Less: Purchase of Fixed Assets	-8.02		285.8	
Net Cash Outflow from Investing Activities (B)	249.66	249.66	-600.24	-600.24
C. Cash Flow From Financing Activities:				
Change in Borrowings	-847.74		-503.13	
Share Application Money	1469.59		8,119.03	
Net Cash Inflow from Financing Activities (C)	621.85	621.85	6,531.39	6,531.39
Net Increase in Cash & Cash Equivalents (A+B+C)		-886.64		1,310.15
Add: Cash & Cash Equivalents at beginning of Year		2,124.68		814.55
Cash & Cash Equivalents at end of Year		1,238.04		2,124.68
		1238.04		

For North Eastern Carrying Corporation Ltd.
 For North Eastern Carrying Corporation Limited


 Managing Director

(Sunil Kumar Jain)

Chairman & Managing Director

Place: Delhi

Date : 30.10.2024



NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE, NEW DELHI - 110019.

Camp Office: Ch. No.- 5, Kamadgiri Aptt., Kaushambi, Ghaziabad - 201010

Branch Office : B-602, Silver Sands CHS, Piramal Nagar, Goregaon (West), Mumbai - 400104

Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results of the company for the quarter ended 30th September, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
North Eastern Carrying Corporation Limited
9062/47, Ram Bagh Road, Azad Market,
Delhi- 110006.

We have reviewed the accompanying statement of unaudited Standalone financial results of M/s **North Eastern Carrying Corporation Limited** for the quarter ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of



Tel.: 0120-4374727, Mob.: 9811026144 (SKN), 9223230576 (SNR) | 9810842989 (JMK), 9810893480 (DCK)

E-mail : nemani61@gmail.com, ngacodelhi@gmail.com | Website : www.sknemani.com

Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the statement is **modified to the extent of following observations** in respect of the above matters

1. The Company has not provided Provision for doubtful debts since the management is of the opinion that Debtors are fully realizable.
2. The company has not recognized Right to Use assets of leased property since in the view of management the lease are not long term lease.
3. The debit and credit balances are subject to confirmation

For M/s. Nemani Garg Agarwal & Co.,
Chartered Accountants
FRN: 010192N

D. C. Kaushik

Dinesh Chand Kaushik
(Partner)
(Membership No. 505463)

UDIN: 24505463BKCGET5586

Place : New Delhi

Date : 30th October, 2024

