

**August 13, 2019**

**Corporate Relations  
BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-4000 01  
**(Security Code : 534615)**

**The Manager (Listing Department)  
National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**(Symbol: NECCLTD)**

**SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6) READ WITH REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir(s)

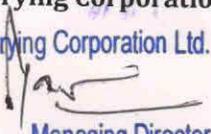
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its Meeting held on **today, Tuesday, August 13, 2019**, has approved the Un-audited financial results of the Company along with the Limited Review Report for the first quarter ended on June 30, 2019.

You are requested to kindly take the same on your records.

Thanking You

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.

  
Managing Director

**(Sunil Kumar Jain)**  
**Chairman & Managing Director**

Enclosure: A/A



# Raj Achint & Associates

Chartered Accountants

3073, 1st Floor, Near Golcha Cinema,

Darya Ganj, New Delhi-110002

Telefax : 91-11-47751187, Mobile : 9810264628

E-mail : ca.raj8@gmail.com

## LIMITED REVIEW REPORT

Review Report to

To

The Board of Directors

**North Eastern Carrying Corporation Limited**

9062/47, Ram Bagh Road, Azad Market,

**Delhi-110006**

We have reviewed the accompanying statement of Unaudited Financial Results of North Eastern Carrying Corporation Limited for the quarter ended June 30, 2019 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raj Achint & Associates

Chartered Accountants

FRN: 022023N



**Raj Kumar Jain**  
(Partner)

Membership No.: 087941

Place: New Delhi

Date: 13<sup>th</sup> August, 2019

**NORTH EASTERN CARRYING CORPORATION LIMITED**

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

**Statement of Un-Audited Financial Results for the Quarter ended 30.06.2019**

(Rs. in Lakhs)

S. No.	Particulars	3 Months Ended (30/06/2019)	Preceding 3 Months Ended (31/03/2019)	Corresponding 3 months ended in the previous year (30/06/2018)	Previous Year ended (31/03/2019)
1	Revenue from Operations	(Un-Audited) 9678.88	(Audited) 9138.69	(Un-Audited) 8317.97	(Audited) 34292.13
	a. Revenue from Operations	9678.88	-106.77	34.65	137.90
	b. Other Income	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00
	d. Employee benefits Expense	385.88	389.63	321.24	1450.81
	e. Finance Costs	117.16	200.60	41.89	506.81
	f. Depreciation and amortisation expense	76.92	150.57	85.92	340.44
	g. Services Availed- Lorry Freight	8575.18	7716.70	7345.39	29847.65
	h. Other Expenses	443.63	272.94	412.43	1581.46
	Total Expenses	9598.77	8730.44	8206.87	33727.17
3	Profit before exceptional items and tax (1-2)	176.13	301.48	145.75	702.86
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Tax Expense	176.13	301.48	145.75	702.86
6	Current Tax	59.88	129.28	48.00	265.75
	Deferred Tax	0.00	-16.33	0.00	-16.34
	Total Tax Expenses	59.88	112.95	48.00	249.41
7	Net Profit/Loss from continuing Operations (5-6)	116.25	188.53	97.75	0.00
8	Profit/Loss from Discontinuing Operations	0.00	0.00	0.00	0.00
9	Tax Expense on Discontinuing Operations	0.00	0.00	0.00	0.00
10	Net Profit/(Loss) from Discontinuing Operations (8-9)	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (7+10)	116.25	188.53	97.75	453.45
12	Other Comprehensive Income	0.00	0.00	0.00	0.00
A.	i. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B	i. Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00



13	Total Comprehensive Income for the period (11+12)	116.25	188.53	97.75	453.45
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	5019.73	5019.73	5019.73	5019.73
15	Reserves (Excluding Revaluation Reserves)				
16	Earnings Per Equity Share (For Continuing Operations)				3670.34
	a) Basic	0.23	0.37	0.19	0.90
	b) Diluted	0.23	0.37	0.19	0.90
17	Earnings Per Equity Share (For Discontinuing Operations)				
	a) Basic	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00
18	Earnings Per Equity Share (For Continuing & Discontinuing Operations)				
	a) Basic	0.23	0.37	0.19	0.90
	b) Diluted	0.23	0.37	0.19	0.90

**Notes:**

- The above un-audited financial results for the quarter ended June 30, 2019 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on August 13, 2019.
- The Statutory Auditors of the Company have carried out the Limited Review of the unaudited financial results for the quarter ended June 30, 2019 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures of the last quarter are balancing figures between the audited figures in respect of full financial year and unaudited figures published year to date upto the third quarter of the relevant financial year which were subject to limited review.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- Segment Reporting - Not Applicable *(The Company is exclusively in the transportation business segment)*
- There is no exceptional items.
- The figures of previous periods were regrouped/rearranged wherever necessary.
- The unaudited financial results are also available on the Company's website of the Company at [www.necgroup.com](http://www.necgroup.com) and on the websites of the stock exchanges viz, BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

**For North Eastern Carrying Corporation Limited**  
**For North Eastern Carrying Corporation Ltd.**  
  
**Managing Director**  
**(Sunil Kumar Jain)**  
**Chairman & Managing Director**

**Place: Delhi**  
**Date : 13.08.2019**